

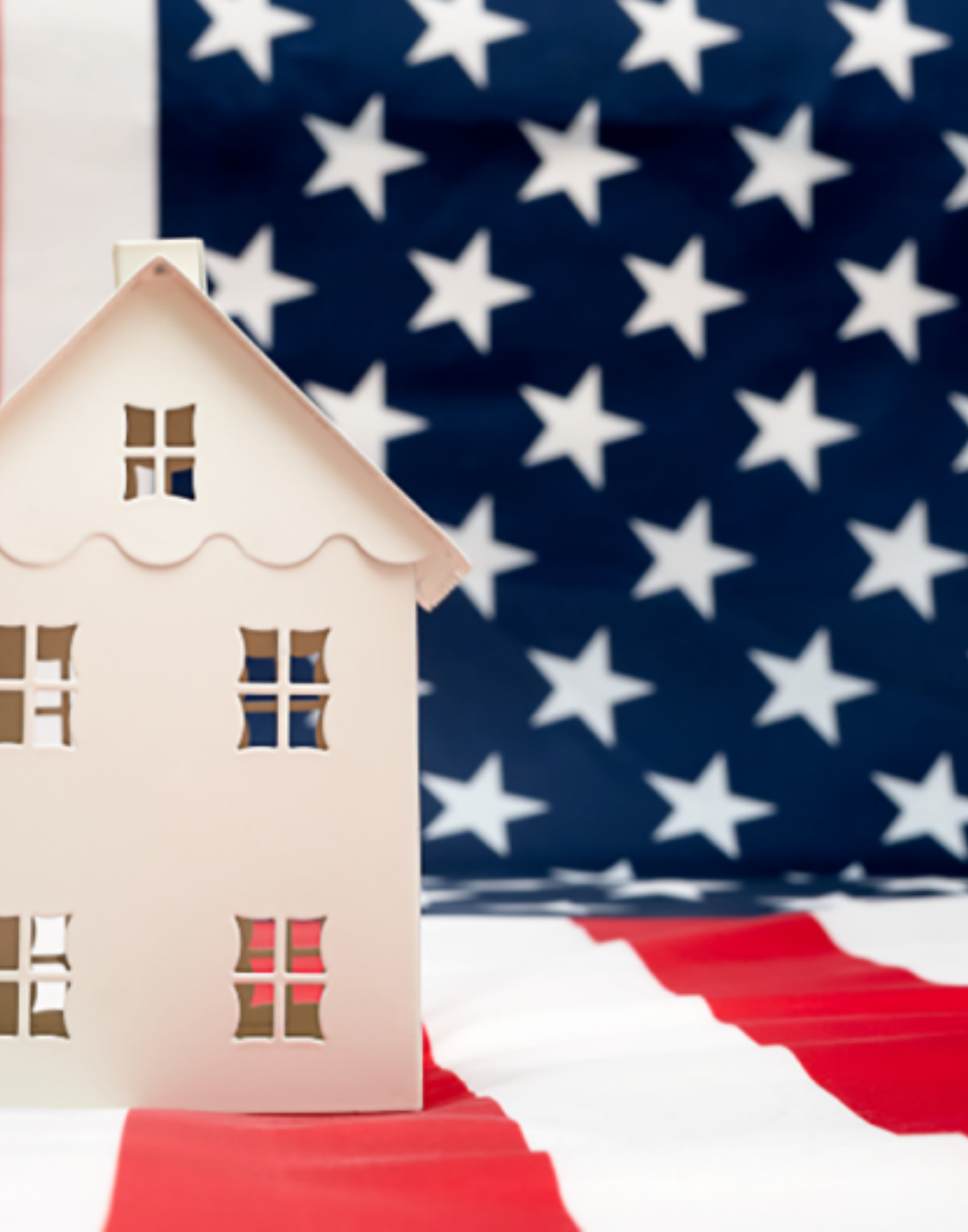


Federal Housing Administration (FHA)

Tiffany Cobb
Deputy Regional Administrator
Southeast Region, HUD

Miami Field Office Director, Acting





Federal Housing Administration (FHA)

FHA is a major player in the mortgage loan industry



FHA does NOT make mortgage loans



FHA is a great option for eligible first-time homebuyers and low-to-moderate income homebuyers



FHA MYTHS

Myth 1: You can Only Purchase a single-family residence with an FHA-insured mortgage loan.

Myth 2: FHA-insured mortgage loans require a higher down payment than conventional loans.

Myth 3: FHA requires perfect credit and high credit scores

Myth 4: Income from non-taxable or self-employment is not allowed.

Myth 5: FHA does not allow gift funds to help with down payments





Introduction to The Office of Housing Counseling



Bernadette Hutnick
Housing Program Specialist
Office of Oversight and Accountability



HUD Office of Housing Counseling (OHC)

The mission of the OHC is to help families to obtain, sustain and retain their homes. We accomplish this mission through a strong network of HUD participating housing counseling agencies (HCA) and HUD certified housing counselors.

HUD Office of Housing Counseling (OHC)

Network of approximately 1,481 HCAs and 4,320 HUD certified housing counselors

What is Housing Counseling?

HUD certified housing counselors provide independent, expert advice customized to the needs of the consumer.

Housing counseling must include the following elements:



Intake



**Client
Budget**



**Financial &
Housing
Affordability
Analysis**



**Client
Action
Plan**



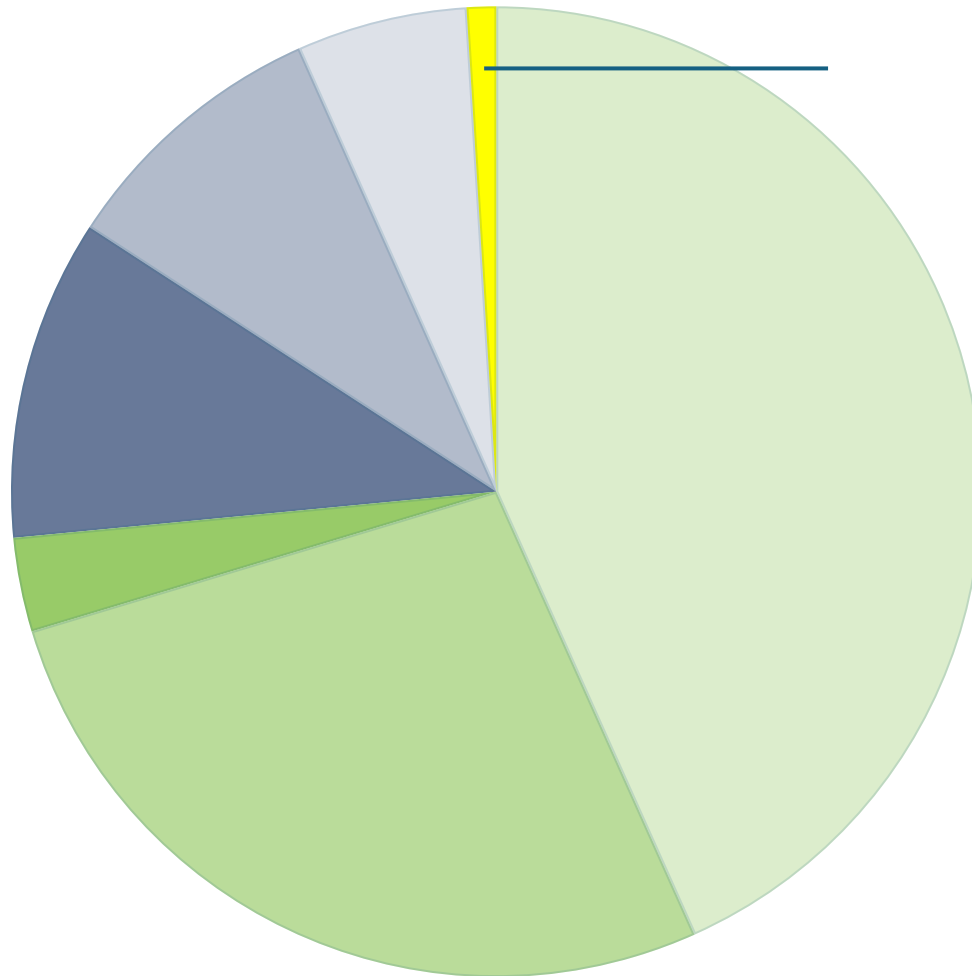
**Follow-
up with
Client**

Housing Counseling Services

- Financial Management/Budget
- Home Improvement and Rehabilitation
- Mortgage Delinquency
- Post Purchase
- Pre-purchase
- Predatory Lending Education
- Rental Housing
- Reverse Mortgage
- Services for Homeless
- Disaster Preparation and Mitigation

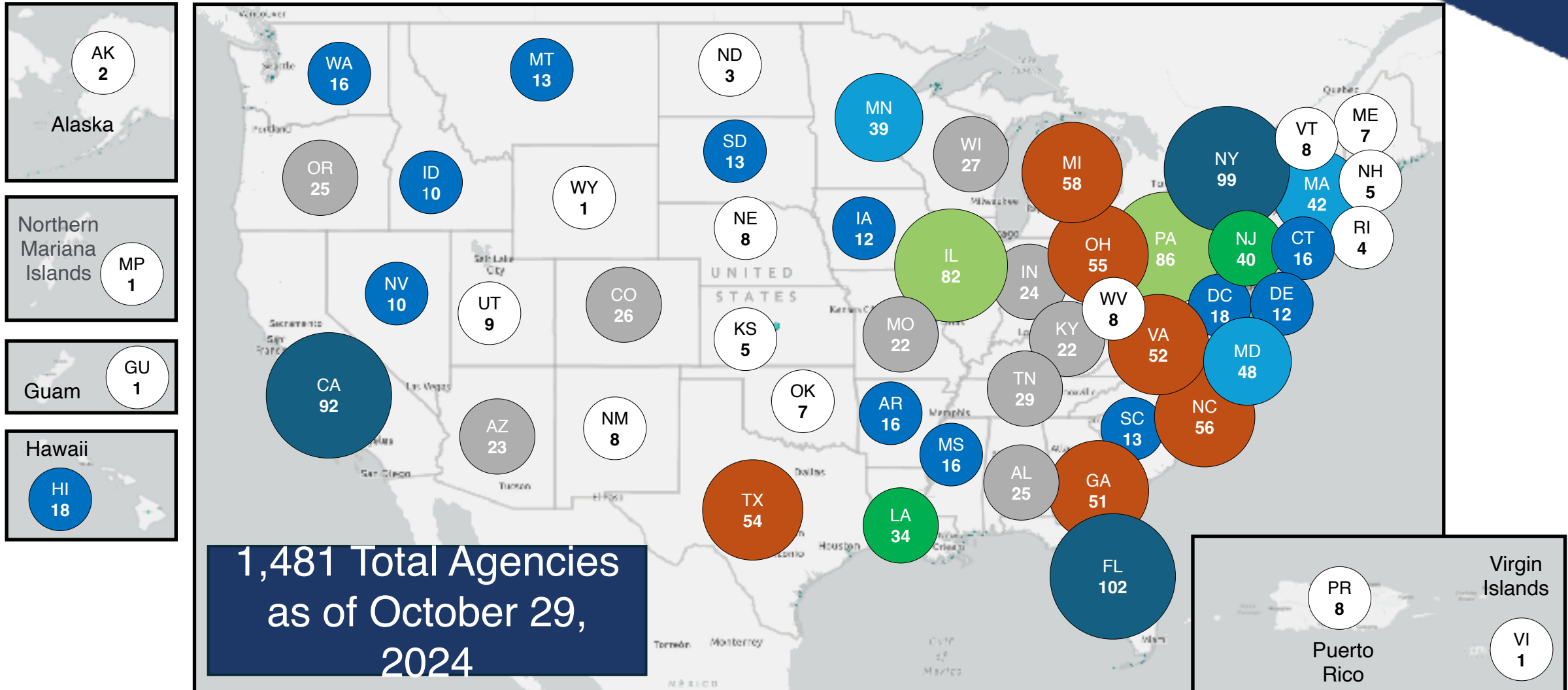
Housing Counseling FY 2023

Activity = 969,963 Clients



- Group Education
- Pre-purchase
- Post-purchase
- Mtg Delinquency
- Rental
- Reverse Mortgage
- Homeless

Housing Counseling Agencies by State



Find a HUD Participating Housing Counseling Agency

Search for HCAs by Calling:

(800) 569-4287

or

Search Online





LET'S MAKE HOME THE GOAL

Find us at hudexchange.info/counseling
Email HUD at housing.counseling@hud.gov
Sign up for our [email list](#)